



PORTLAND PUBLIC SCHOOLS

# 2020 School Bond Renewal Board Work Session

June 2, 2020





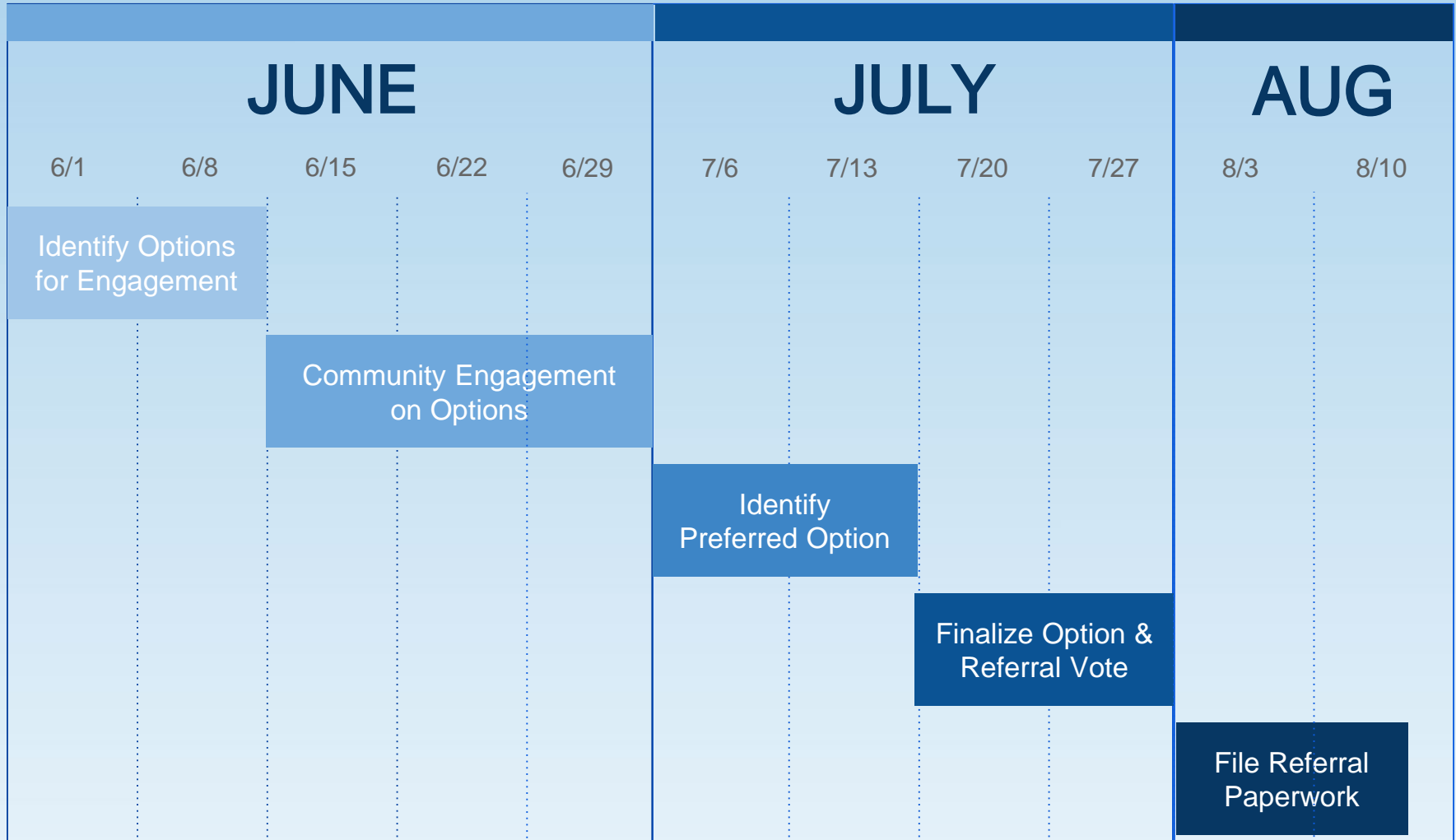
# Agenda

- Bond referral timeline overview
  - Board decision points
  - Community engagement
  - Important dates
- Financial overview
- 2020 bond renewal options discussion
- Community engagement
- Other questions/considerations





# Referral Timeline Overview







# Financial Overview

## Two Key Questions:

- If we go out for another bond in two years, can we do so without raising the rate?
- Is there enough capacity in such a bond to complete the last three high schools without raising the rate?







# Bond Renewal Options Discussion

## ” Health & Safety

- | Roofs

- | Mechanical

- | Security

- | Seismic

- | ADA

- | Other improvements





# Bond Renewal Options Discussion

- ” Modernizations & Rebuilds
  - | Benson & MPG
  - | High school planning/design
  - | Capacity planning







# Bond Renewal Options Discussion

All options maintain the current tax rate previously approved by voters

Option 1A: \$584 Million		Option 2A: \$699 Million	
<b>Educational Improvements:</b>	<b>\$156.9M</b>	<b>Educational Improvements:</b>	<b>\$189.0M</b>
Technology	127.5M	Technology	127.5M
Curriculum	24.9M	Curriculum	29.2M
SPED Classrooms	4.5M	SPED Classrooms	22.3M
		Other improvements	10M
<b>Health &amp; Safety</b>	<b>\$150.5M</b>	<b>Health &amp; Safety</b>	<b>\$208.5M</b>
Roofs & Mechanical	98M	Roofs & Mechanical	146M
Security	26.5	Security	26.5M
Seismic	15M	Seismic	15M
ADA	11M	ADA	11M
		Other improvements	10M
<b>Modernizations &amp; Rebuilds:</b>	<b>\$200M</b>	<b>Modernizations &amp; Rebuilds:</b>	<b>\$210M</b>
Benson Polytechnic HS Completion	138M	Benson Polytechnic HS Completion	138M
MPG new building	62M	MPG new building	62M
		Capacity	10M
<b>Management (5%):</b>	<b>25.3M</b>	<b>Management (5%):</b>	<b>30.8M</b>
<b>Program Contingency (10%):</b>	<b>50.7M</b>	<b>Program Contingency (10%):</b>	<b>60.7M</b>





# Bond Renewal Options Discussion

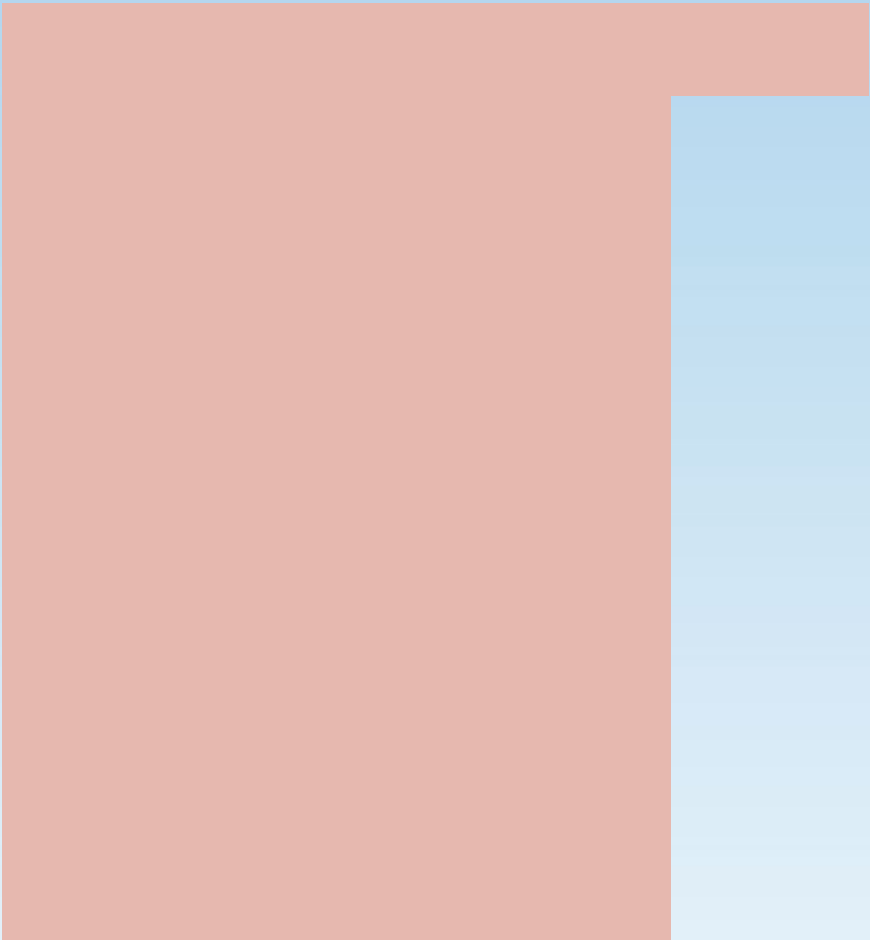
All options maintain the current tax rate previously approved by voters

Option 1B: \$670 Million		Option 2B: \$785 Million	
<b>Educational Improvements:</b>	<b>\$156.9M</b>	<b>Educational Improvements:</b>	<b>\$189.0M</b>
Technology	127.5M	Technology	127.5M
Curriculum	24.9M	Curriculum	29.2M
SPED Classrooms	4.5M	SPED Classrooms	22.3M
		Other improvements	10M
<b>Health &amp; Safety:</b>	<b>\$150.5M</b>	<b>Health &amp; Safety:</b>	<b>\$208.5M</b>
Roofs & Mechanical	98M	Roofs & Mechanical	146M
Security	26.5	Security	26.5M
Seismic	15M	Seismic	15M
ADA	11M	ADA	11M
		Other improvements	10M
<b>Modernizations &amp; Rebuilds:</b>	<b>\$275M</b>	<b>Modernizations &amp; Rebuilds:</b>	<b>\$285M</b>
Design & Plan 3 HS	75M	Design & Plan 3 HS	75M
Benson Polytechnic HS Completion	138M	Benson Polytechnic HS Completion	138M
MPG new building	62M	MPG new building	62M
		Capacity	10M
<b>Management (5%):</b>	<b>29.1M</b>	<b>Management (5%):</b>	<b>34.1M</b>
<b>Program Contingency (10%):</b>	<b>58.2M</b>	<b>Program Contingency (10%):</b>	<b>68.3M</b>





# Bond Renewal Options Discussion






# Community Engagement

- Website
- Stakeholder outreach by Board members
- Mobile-friendly survey (qualitative and quantitative)
- Virtual town hall
- Public hearing





Questions or  
other considerations?

